

UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

EARL JORDAN YAOKASIN, Derivatively on Be- :
half of AMBAC FINANCIAL GROUP, INC., :

Plaintiff, :

v. :

MICHAEL A. CALLEN, JOHN W. UHLEIN, III, :
KEVIN J. DOYLE, GREGG L. BIENSTOCK, :
ROBERT G. SHOBACK, DOUGLAS C. :
RENFIELD-MILLER, DAVID W. WALLIS, :
WILLIAM T. MCKINNON, ROBERT J. :
GENADER, KATHLEEN A. MCDONOUGH, :
JILL M. CONSIDINE, PHILIP N. DUFF, :
THOMAS C. THEOBALD, LAURA S. UNGER, :
HENRY D. G. WALLACE, THOMAS J. :
GANDOLFO, SEAN T. LEONARD, W. GRANT :
GREGORY, and PHILLIP B. LASSITER, :

Defendants, :

- and - :

AMBAC FINANCIAL GROUP, INC., :

Nominal Defendant. :
_____ X

Civil Action No. 08 Civ. 1312 (SWK)

ECF Case

**STATEMENT PURSUANT TO
FEDERAL RULE OF CIVIL PROCEDURE 7.1**

Pursuant to Fed. R. Civ. P. 7.1, Ambac Financial Group, Inc. discloses that it does not have a parent corporation and that no publicly held corporation owns more than 10% of its stock.

Dated: New York, New York
March 10, 2008

Respectfully submitted,

WACHTELL, LIPTON, ROSEN & KATZ

/s/ Peter C. Hein

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